

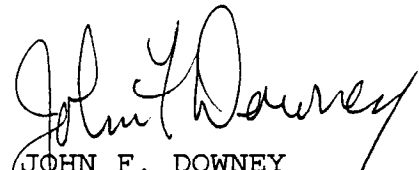
10 November 1994

## MEMORANDUM FOR SEE DISTRIBUTION

SUBJECT: Payment of Closing Costs for Private Sale Benefits,  
Homeowners Assistance Program (HAP) (Our ltr 8 Nov 94)

1. Paragraph 6 of our letter dated 8 November 1994, same subject, instructed each district to contact this office concerning settlements already made after 5 October 1994, and prior to receipt of this guidance.
2. As previously stated, the intent of this amendment is to promote private sales as opposed to Government acquisition. Therefore, payments for closing costs should begin immediately. There will be no retroactive payments as the intent of the amendment will not have been met for properties already sold and closed prior to receipt of the 8 November 1994 guidance.
3. If you have any questions contact the undersigned or Ms. Lee A. Bevins at 202-272-0517.

FOR THE DIRECTOR



JOHN F. DOWNEY  
Chief, Policy and  
Operations Branch  
Realty Services  
Division

## DISTRIBUTION:

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